



Republic of the Philippines
City of Olongapo

NOTICE OF PUBLIC AUCTION OF IMPOUNDED VEHICLES (REBID)

The City Government of Olongapo, in its effort to clear and rid all impounded vehicles in its premises at Apitong Compound in Brgy. Old Cabalan, which causes inconvenience and eyesore to the public, decided to auction the said items.

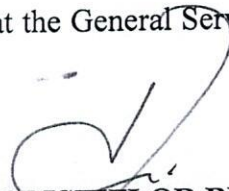
In view hereof, the public is hereby notified that the City Government of Olongapo, thru the Bids and Awards Committee on Disposal (BACD) will exercise Title V COA Circular 92-386 (Disposal of Supplies or Property) and will hold a PUBLIC AUCTION of impounded vehicles, to wit:

| Activity | Date | Time | Venue |
|---|------------------|-----------------|---|
| Posting at Olongapo website & conspicuous places, this city | Oct. 14-21, 2022 | | |
| Issuance of Non-refundable Documents fee of P50,000.00 (Auction Forms and TOR) and Inspection of Lot | Oct. 17-25, 2022 | 8:00am – 5:00pm | BACD secretariat Office, 2 nd flr Olongapo City Hall |
| Pre – Auction Meeting | Oct. 24, 2022 | 2:00pm – 5:00pm | - do - |
| Deadline for submission/Opening of bids | Oct. 26, 2022 | 2:00PM | - do - |

The bid shall be accompanied by a bidder's bond in the form of Cash, Manager's/Caslier's Check, Bank Draft, in an amount equivalent to 20% of the submitted bid price. The said bond will serve as a deposit for the winning bidder and he shall have three (3) days to perfect the sale by paying the remaining balance. Bids not perfected after three (3) days shall be cancelled and the initial deposit shall be forfeited in favour of the City Government of Olongapo.

The City Government of Olongapo reserves the right to accept and reject any bid and to cancel all bids at any time prior to award of contract, waive any defects therein and accept the offer most advantageous to the City Government without thereby incurring any liability whatsoever to offset expenses or losses the bidders may incur in the preparation of the bids and obligation to inform the bidder(s) of the ground(s) for the basis of action.

For inquiries, interested parties may contact the Secretariat at the General Services Office, 2/F, City Hall Complex, Olongapo City.


ATTY. CRISTIFLOR BUDUHAN
City Accountant
BACD Chairperson