



Republic of the Philippines
CITY OF OLONGAPO
BIDS AND AWARDS COMMITTEE
3rd Floor BAC Office, City Hall Complex
Web:www.olongapocity.gov.ph
Email: olongapobac@gmail.com

Project Number: **OC-57 (CMO-03) 23 GD**
Project Name: **Procurement for the Supply and Delivery of Brand New Riveted Aluminum Van for the official use of GSO-Motorpool**
End User: **CMO, Olongapo City**

NOTICE OF AWARD

May 16, 2023

MR. JHEDRICK LOPEZ

Authorized Representative

VELOCITY MOTOR SALES CORP.

Block 3 Former Marshalling Yard, Subic Bay Gateway District, Subic Freeport Zone

Dear Sir/ Madame:

We are pleased to notify you pursuant to the attached **BAC Resolution No. 23-050015-11-BR** dated **May 15, 2023** your Bid for Execution of **VELOCITY MOTOR SALES CORP.** for the Contract Price Equivalent **Two Million Three Hundred Thousand Pesos only (Php2,300,000.00)** as corrected and modified in accordance with the Instruction to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form of and the amount stipulated in the Instruction to the Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ATTY. ROLEN C. PAULINO, JR.

City Mayor

By:

SHEILA R. PADILLA

Secretary to the Mayor

Conforme:

MR. JHEDRICK LOPEZ

VELOCITY MOTOR SALES CORP.